

Berkshire Regional

Court House, 76 East Street, Pittsfield, MA 01201

Phone 413-499-1981 **Fax** 413-445-7990 **Board Meeting** Fourth Thursday of each month

Board Members Peter G. Arlos (*Chairperson*), Patricia D. Carlino, Gerald Doyle, Jr., Peter Menard, Michael Ovitt

Administrator Sheila LaBarbera

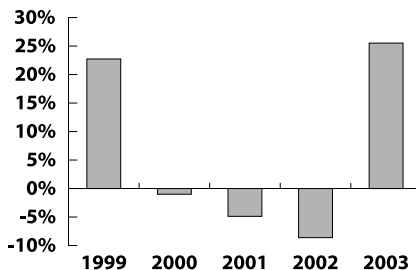
Investment

RETURN

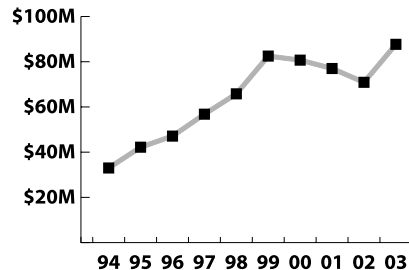
2003	25.52%
1999-2003	5.80%
1985-2003	10.72%
Target	8.00%

**2003
Market
Value** \$87.7M

Investment Return



Asset Growth (Market Value)



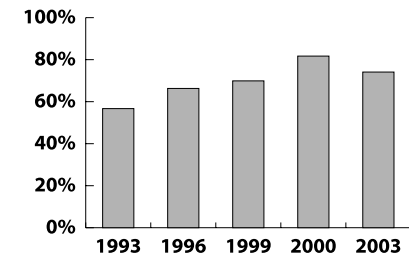
Actuarial

Funded Ratio	74.1%
Date of Last Valuation	1/03
Actuary	PERAC
Assumed Rate of Return	8.00%

Funding Schedule	Increasing 4.5%
Year Fully Funded	2022

Active Members	1,216
Retired Members	614

Funded Ratio



Disability

RETIREMENT STATISTICS (as of 12/31/03)

Disability Panel Requests	0	Disability Retirement Approvals	0	Accidental Death Approvals	0
RTS Reviews	4	RTS Exams	0	Restored to Service	0